

Please mark your votes like this

- | | FOR the nominees listed below | WITHHOLD AUTHORITY to vote for the nominees listed below | FOR ALL EXCEPT as indicated to the contrary below | |
|----|---|--|---|---------------------|
| 1. | To approve the issuance of shares of Biodel common stock pursuant to the Amended and Restated Share Exchange Agreement. | <input type="checkbox"/> | <input type="checkbox"/> | FOR AGAINST ABSTAIN |
| 2. | To approve an amendment to the amended and restated certificate of incorporation of Biodel, to effect a reverse stock split of Biodel common stock in the ratio of one new share for every 30 shares outstanding. | <input type="checkbox"/> | <input type="checkbox"/> | FOR AGAINST ABSTAIN |
| 3. | To approve a new equity incentive plan, for use by Albreco Pharma, Inc. from and after the closing. | <input type="checkbox"/> | <input type="checkbox"/> | FOR AGAINST ABSTAIN |
| 4. | To elect two Class III directors for a term of three years: | <input type="checkbox"/> | <input type="checkbox"/> | FOR AGAINST ABSTAIN |

ELECTION OF DIRECTORS

Nominees: 01 Ira W. Lieberman, 02 Darvey S. Scoon

INSTRUCTION: To withhold authority to vote for any individual nominee, mark "For All Except" and write that nominee's name in the space provided below:

EXCEPTIONS _____

- | | | | | |
|----|---|--------------------------|--------------------------|---------------------|
| 5. | To consider and vote upon an adjournment of the Biodel annual meeting, if necessary, to solicit additional proxies if there are not sufficient votes in favor of any of Biodel Proposal Nos. 1 through 4. | <input type="checkbox"/> | <input type="checkbox"/> | FOR AGAINST ABSTAIN |
|----|---|--------------------------|--------------------------|---------------------|

COMPANY ID:
PROXY NUMBER:
ACCOUNT NUMBER:

Signature _____ Date _____, 2016.